

## FINANCIAL PURPOSE

**To have the freedom to spend time with family and donate time and money to causes in our community.**

## GOALS

1. Get retirement accounts to \$1M
2. Pay off mortgage
3. Fully fund kids' education
4. Save up for a new car

## NEXT STEPS

- Increase deductibles on Home/Auto
- Save up \$40K in Emergency Fund
- Offload Whole Life policies
- Get estate planning docs updated
- Review Designated Beneficiaries on all accounts



## CURRENT ANNUAL INCOME

**\$200,000**

## ESTIMATED ANNUAL SPENDING

**\$96,000**

<b>Er</b> 45% Equity Rate	<b>Ir</b> 35% Insurance Rate			
<b>Sr</b> 11% Savings Rate	<b>Br</b> 48% Burn Rate	<b>Dr</b> 0% Debt Rate	<b>Tr</b> 13% Tax Rate	
<b>Lt</b> 0.8 Liquid Term	<b>Qt</b> 5.5 Qualified Term	<b>Rt</b> 1.6 Real Estate Term	<b>Bt</b> 0.0 Business Term	<b>Tt</b> 7.8 Total Term



This tool is only intended to illustrate mathematical principles and is not intended to portray investment performance of any particular product or strategy. If you have any questions regarding tax related issues, you should consult a qualified tax professional.

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